

BLACKWOOD BIOSECURITY
Annual Report
2020 – 2021

BLACKWOOD BIOSECURITY INC

Annual Report
2020-2021

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OUR ROLE

To plan, promote, support and monitor community control of declared pests within our Recognised Area. To work in stable, resilient relationships with all stakeholders. To secure ongoing funding to undertake this work.

While landholders and managers remain responsible for declared pests on their properties, costs to control some pests are beyond the biosecurity budget and capacity of some landholders.

Declared Pest control can only be successful in a strategic coordinated approach across the whole of the landscape. Everyone needs to be involved and everyone needs to be supported.

Secure, ongoing funding is essential to allow landholders access to best practice equipment, expert onsite advice and training, subsidised operational costs including chemicals and consumables.

OUR VISION

Declared pests have little or no economic, environmental or social impact in Blackwood Biosecurity Inc's Operational Area, and all landholders and managers adopt declared pest control as a shared responsibility and integral part of land management.

OUR MISSION

That all landholders and managers across tenure adopt declared pest control as a shared responsibility and integral part of land management.

Chair's Report

As some have often said "From Chaos comes order" is often attributed to a guy called Nietzsche.

The past year has been one of both turmoil and renewal for Blackwood Biosecurity Inc ("BBI").

COVID-19 began the chaos in early 2020 bringing on restrictions to every community and individual but despite that, our on the ground staff still managed to attend meetings if not face to face then via zoom

Our field officers used the opportunity to maintain a presence in the field which led to increased engagement in all areas from dealing with feral animals to responding to enquiries about cotton bush, bridal creeper and other introduced weeds.

Chaos for our group really began in October - November 2020, when we lost all of our paid staff members along with majority of our then board members.

Then began the process of renewal towards new Order. From December 2020 BBI began to regroup.

And I want to acknowledge those people who joined in this quest. The people who fundamentally believe in the Biosecurity model and who are here to enable that model to progress and prosper.

Thank you to those people who joined myself including the LBG, to begin the journey from Chaos to Order.

We owe it to the ratepayers to provide them with a viable service and committed group to ensure that the money from their pest rate along with the matched funding from the government can be utilised as best it can and in a manner that responds to the communities' requests.

We have all spent many hours attending meetings and undertaking essential governance tasks to enable us to begin a new revitalised group.

We are about to launch this renewal with a new Executive Officer (Tracy Zemunik) and with a refreshed outlook that will enable us to continue to offer services to assist landholders across our operational areas to meet their responsibilities to control declared plant and animal pests on their land.

We are here today to put the chaos behind us and move forward towards a positive and successful future.

Please do not hesitate to check out our website and take a look at our Operational Plan for the coming year.

Marg Morton
Chair
Blackwood Biosecurity Inc

Treasurer's Report

This financial report is for the financial year ending 30th June 2021.

I was not Treasurer for BBI for the whole of the 2020-2021 financial year. I took on the position in March 2021.

Australian Audit, a Perth based company conducted the audit.

This financial year was impacted by the postponement of funds flowing from the Pest Rate to BBI. BBI failed to complete all the compliance and reporting required by DPIRD in late 2020. The resignation of the EO, AO and chair in December 2020 left BBI in a position where compliance required by DPIRD was not completed. Important reporting and submission of an audit for the 2019-2020 financial year had not been completed. The BBI committee spent the remainder of the 2020-2021 financial year working through and addressing auditing and governance issues. Restructuring is complete, with huge support and guidance from Leschenault Biosecurity, and the flow of funds from the pest rate has recommenced.

Lack of funds in 2020-2021 severely limited our ability to carry out widespread on ground activity. BBI contracted Leschenault Biosecurity to carry out the roles of Executive Officer and Project Officers during the restructure. With their help we managed to maintain a skeleton presence in our area of operation.

The Summary of Profit and Loss, and Statement of Financial Position are included in full Audited Financial Statement Report inserted at the end of this Annual Report and will be published on our website after this AGM.

Net asset opening balance for the year, 30th June 2020 was \$215,721.

Total revenue for the year was \$76,556.

Expenditure for the year was \$283,480.

Net asset balance at the end of the financial year was \$8,797.

As you can see the bulk of BBI operating expenditure was funded from the 2019-2020 carryover of funds.

We look forward to implementing our full 2021-2022 operational plan in the current financial year.

BBI has addressed all items noted by the Auditor in the 2020-2021 Audit.

Jenny Dewing
Treasurer
Blackwood Biosecurity Inc.

Executive Officer's Report

Wow, what a year 2020- 2021 has been? Blackwood Biosecurity Inc (BBI) started the year with COVID-19 restrictions, the impact of which cannot be understated (as it has been for the rest of the world). However, within the BBI operational area it was enormous, the field staff became very adept at working from a distance and the admin staff quickly adapted to using digital platforms such as Zoom to attend the many meetings, discussions and focus groups to keep the wheels turning in the world of biosecurity.

Unfortunately, by December 2020, BBI had lost all the staff and a significant number of Management Committee members. This placed the organisation in a tricky position, however, with the tenacity of people like Marg Morton, Jenny Dewing, Tony Pratico, Julia Boyle and many others the Management Committee set about reorganising and restructuring with a determined plan to move forward and assist ratepayers with their biosecurity needs. Part of this re organisation involved a request to the neighbouring biosecurity group (Leschenault Biosecurity Group - LBG) to assist. This assistance arrived in the form of Morrie Goodz (Chair LBG) and me, Ange Pusey (Executive Officer LBG). We then collectively began the task of the restructuring and reenergising the BBI.

As I reflect on the last twelve (12) months, I feel a significant sense of pride in what we have achieved and am excited for BBI moving into the future. Amongst other things we have appointed the BBI Executive Officer Tracy Zemunik, who brings a wealth of skill and knowledge which will be invaluable in moving forward. Welcome Tracy!

Whilst all this restructuring and re-organising has been undertaken the field work has been expertly undertaken by the LBG field team, who have been busy running workshops, K5 releases, assisting people to manage weed and other pest issues. They have also attended community events, provided individual advice and maintained extreme good humour throughout – thanks Kate, Donna, Shania and Terry, very much appreciated.

In closing I would like to thank the BBI Management Committee for their hard work, belief, and commitment over the last (almost) 12 months, it has been an absolute pleasure to work with you all, through the good and the more challenging times! I would also like to make special mention of Morrie Goodz, who as always, see's what needs to be done and gets on and does it – thanks Morrie, you are a champ!

Finally, as I move away from BBI, I sincerely hope the strong relationship we have built can be maintained moving forward and we can work together at times to assist in the management of Declared Pests across our operational areas.

Thank you for your support assistance and patience during this time – I wish you all the very best of luck.

Ange Pusey
Acting Executive Officer
Blackwood Biosecurity Inc.

About Us

Blackwood Biosecurity Inc. (BBI) is an incorporated not-for-profit group managed entirely by a volunteer Management Committee, who provide their time, passion and expertise to the organisation for the control of Declared Pests across the operational area. We employ part time staff to manage the operations and service delivery of the organisation.

The BBI began its journey in 2014 with seed funding from:

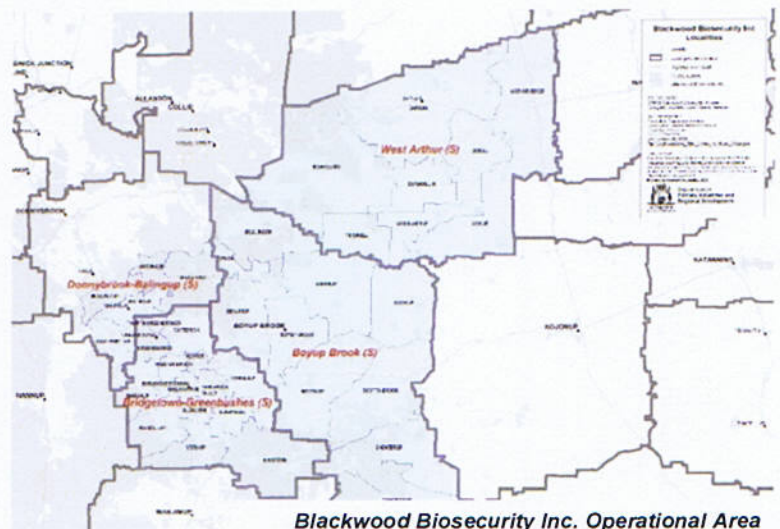
- Department of Primary Industries and Regional Development (DPIRD),
- Blackwood Environment Society,
- Shire of Bridgetown Greenbushes and
- Talison Lithium

The support and need for a Recognised Biosecurity Group (RBG) was immediately identified and we moved into incorporation and developed our governance structures.

Our very first (1st) Annual General meeting (AGM) was held in 2015 and the name Blackwood Biosecurity Inc was voted on and accepted as the name of the new organisation. It was also agreed to update the Constitution which enabled us to provide operations across the entire Blackwood Valley Catchment area.

The BBI operational area includes the following Shires:

- Bridgetown – Greenbushes
- Boyup Brook
- West Arthur
- Donnybrook – Balingup South in the locations of: Balingup, Mullalyup, Grimwade, Southampton and Wilga



Blackwood Biosecurity Inc. Operational Area

Structure and Management

Organisational Restructure

BBI underwent significant changes during this financial year to address needs for Organisational Restructure. Throughout the year, much thought and effort was applied toward organisational and operational planning through collaboration with the BBI managing committee members and the WA Department of Primary Industries and Regional Development (DPIRD), which provides oversight for management of Declared Pests.



We are addressing landholder priorities and state requirements as we restructure.



On-going Services Remain Priority While Team Changes Are Underway

During this time, BBI continued to provide declared pest management resources, services, and advice to the landholders within our Operational Area with support from neighbouring Leschenault Biosecurity Group (LBG). In this context Ange Pusey, LBG's Executive Officer, has served as Acting Executive Officer for Blackwood Biosecurity. According to Ange, "This process (the restructure) is being undertaken in a very structured and thoughtful manner with focus on providing local expertise and resources to best support landholders within Blackwood Biosecurity operational area with their declared pest management needs."

Management Committee 2020-2021

Over this year of restructuring, our management committee has also had changes in membership. We are grateful to all those members who have served and left this committee, as well as those who remained or joined this committee during this financial year.

Our thanks to the Management Committee members during the 2020-2021 financial year:

- Margaret Morton, Chair - assumed Chair's (from Secretary) role 23 February 2021
- Tony Pratico, Vice Chair
- Jenny Dewing, Treasurer - joined Committee 8 March 2021
- Julia Boyle, Secretary - joined Committee 8 March 2021
- Martin McMaster - retired from Committee 2 September 2021
- Tas Thamo - retired from Committee 2 September 2021
- James Boyle - retired from Committee 2 September 2021
- Cheryl Hamence - retired from Committee 17 June 2021
- Adrian South, Chair - retired from Committee 23 February 2021
- Jessie Anderson - retired from Committee 21 December 2020
- Graeme Pierce - retired from Committee 21 December 2020

Current Management Committee (FY 2021-2020)

- Marg Morton - Chair
- Tony Pratico - Vice Chair
- Jenny Dewing – Treasurer – joined 08th March 2021
- Julia Boyle - Secretary – joined 08th March 2021
- Philippe Kaltenrieder - joined 04th August 2021
- Gwendalyn Banks – joined 02nd September 2021
- Eric Wheatley – joined 02nd September 2021
- Darren Papasergio – joined 25th November 2021

Staff

As with the management committee, we have had staff changes during this year of restructure. Staff members during the 2020-2021 financial year have included individuals as presented below:

- Ange Pusey, Acting Executive Officer (commencing January 2020)
- Leschenault Biosecurity Staff as applicable to operational needs
- Sheila Howett, Executive Officer – to December 2020
- Jenny Carley, Administrative Officer – to December 2020
- Jason Littlefair, Biosecurity Officer – to February 2021
- Andrew Gorton, Biosecurity Officer – to October 2020

Stakeholders

Thank you to the many landholders who have welcomed the offer of assistance and invited us onto their properties.

- Department Primary Industries and Regional Development. DPIRD
- Department Biodiversity Conservation and Attractions (DBCA)
- Shire of Boyup Brook
- Shire of Bridgetown-Greenbushes
- Shire of Donnybrook-Balingup
- Shire of West Arthur
- Main Roads W.A.
- Forest Products Commission (FPC)
- Bunbury Tree Farm Project
- South West Catchment Council (SWCC)
- Talison Lithium
- The Cidery
- Rylington Park
- Bridgetown Football Club
- Bridgetown Cricket Club
- Darkan Rifle Club
- Steelos Guns and Outdoor
- Blackwood Shooting Supplies
- Richfeeds Rural Supplies
- Mitre 10 Bridgetown
- Bridgetown-Greenbushes Community Landcare
- Blackwood Environment Society
- South West Biosecurity Group Alliance
 - Peel-Harvey Biosecurity Group
 - Leschenault Biosecurity Group

Declared Pests of Our Area



With community and key stakeholder input, Blackwood Biosecurity Inc. has been actively involved with landholders (regardless of property size) in an across-Shire approach, to manage the priority declared pests.



Rabbits



Fox



Feral Pigs



Narrowleaf cotton bush



Paterson's curse



Blackberry



Cape tulip



Bridal creeper



Cleavers

Highlights of Activities

Throughout this year's structural reorganisation, BBI has provided on-going assistance to our landholders including:

- Rabbit Control Program with targeted Calicivirus RHDV1-K5 Releases
- Data Collection for CSIRO Cotton Bush Biological Control Initiative within our operational area
- Site Assessment and Property-specific Weed Management Plans
- Supporting Landholders with Access to Pest Management Equipment
- Other needs on a case-by-case basis



BBI "out and about" left to right:

Balingup Small Farms Fields Day (April 2021), Weeds ID & Advice Workshop (June 2021), Rabbit Control Workshop (March 2021)

Summaries of selected activities are presented below.

RABBIT CONTROL PROGRAM

Over the 2020-2021 summer, BBI supported landholders with rabbit problems with on-ground assistance, site assessments, calicivirus release, manual removal of rabbits and loan of fumigating equipment.

Commencing in February 2021, supported by neighbouring Leschenault Biosecurity Group, BBI facilitated targeted releases of RHDV1-K5 to manage an increase in rabbit population. Success was measured by participation from landholders as well as feedback on rabbit numbers from landholders' post release. Community engagement was key to the program's success.



Community

We have run several workshops throughout the year to provide information and education to our ratepayers regarding declared pests weeds identification and control strategies. These workshops have been well received with good turnouts demonstrating the need for these events.

- Paterson's Curse Biological Control Research Project in conjunction with Peel Harvey Biosecurity Group
- Bridal Creeper Control Strategies Workshop
- Weed ID and Advice Workshop
- Winter Weeds Workshop

Workshops

Individual Integrated Weed Management Plans

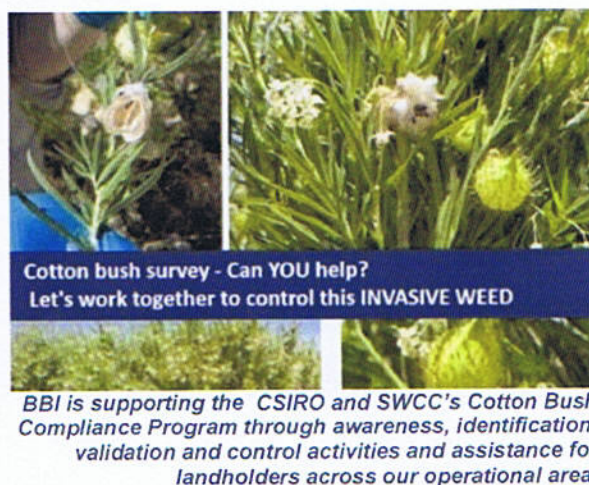
We have supported a significant number of ratepayers the development of individual integrated weed management plans. Conducting property investigations along with the landholder, each plan developed is property-specific and targeted to the individual needs of the property owner. On-going advice and monitoring have been provided to landholders as applicable to best meet individual needs toward maximising successful implementation of their property-specific plan.

Cotton Bush Compliance Program Support

Blackwood Biosecurity has supported the BBI supported the CSIRO, Australia's national science agency, and South West Catchments Council (SWCC) Cotton Bush Compliance program to promote awareness of this invasive weed in our area.

Focus has been on:

- Building awareness of this weed and its impact
- Encouraging reporting sightings through MyPestGuide app to facilitate mapping of distribution of cotton bush
- Reinforcing landholders' responsibility to control this weed on their properties.



Pokeweed Control Program



Pokeweed is toxic to both humans and livestock and can contaminate agricultural produce. We must work together to stop its spread in our area.

BBI is supporting a collaborative government and industry program to eradicate Pokeweed (*Phytolacca americana*) from Western Australia. Pokeweed is a relatively new weed for WA and we need to stop its spread. This weed was first identified in WA in December 2018, sighted in the Balingup area. Since then, it has been found in Walpole, 180 kilometres from the Balingup location where it was first identified. The plant has since been found on several rural properties, including pine plantations, private property, government land and along roadsides.

We are engaged in on-going activities to raise awareness for control through aiding in the identification, isolation and eradication of confirmed pokeweed specimens in collaboration with the Department of Biodiversity, Conservation and Attractions (DBCA), Forrest Products Commission (FPC) and residents within our operational area, most notably, in areas of known infestation, including Southampton, Cundinup and Balingup. Included in these activities includes using related grant funding to place signage around Balingup to promote awareness and questions from the public and land managers, conduct workshops and collate and validate all pokeweed reports received from community members, as well as to send samples where field identification is not achievable.

In collaboration with the FPC, BBI will conduct a Pokeweed Field Excursion in the Southampton pine plantations area on the afternoon of Friday 3rd December 2021. This “hands-on” field event will provide community members opportunity to learn how to identify Pokeweed and discuss management strategies and related advice, support and actions in progress toward stopping the spread of this invasive weed within our operational area.

Plans for the Future



Blackwood Biosecurity Inc's focus in 2021-2022, the organisation will focus their efforts in following areas:

- We will support landowners/managers to uphold their responsibilities to minimise the impact of pests.
- We will develop larger scale projects to assist in the ongoing management of pests.
- We will work to ensure our stakeholders have access to contemporary, evidence-based methods to manage pests.
- We will share relevant and timely information with our stakeholders.
- We will maintain systems to keep our landowners/managers abreast of new incursions.

STAKEHOLDER COMMUNICATIONS

Communications will be provided in various methods, including face-to-face engagements, online and social media presence and regular distribution of newsletters electronically. Our communications will provide information on upcoming projects and relevant advice. BBI will be advocating to industry and government stakeholders for increased biosecurity measures and compliance, as well as providing further support for landowners.

Planned Pest Programs

Our Operational Plan for 2021-2022 includes development and implementation of pest management programs as listed below:

Planned Pest Management Programs			
Pest Programs	Actions	Input	Measurement
Blackberry	Blackberry Control Project- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control blackberry
Bridal Creeper	Bridal creeper control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Bridal Creeper
Cape Tulip	Cape Tulip control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cape Tulip (one and two leaf)
Cleavers	Cleavers control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cleavers
Cotton Bush	Cotton bush control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Cotton Bush
Paterson's Curse	Paterson's Curse control program- inclusive of workshops	-BBI Staff -BBI Contractor -Herbicide and additives -Community workshops	Participation and Feedback Continual and increased effort in the control Paterson's Curse
European Rabbit	K5 (or new strain if applicable) release	-BBI Staff -Virus -Oats -4 x Community Workshops	Participation and Feedback Decrease in rabbits
European Red Fox	Fox control program, workshops, trapping assistance	-BBI Staff -BBI contractor -Community workshops	Participation and Feedback Decrease in Foxes
Feral Pigs	Feral Pig control- research and development.	-BBI Staff -Community workshops -Bait's purchase, Hoggone	Participation and Feedback Decrease in Pigs
Pokeweed	Field Workshop and other assistance measures	-BBI Staff/Contractor -Forests Product Comm. -Community workshops	Participation and Feedback Decrease in other pests and weeds
Other Pests	Workshops and other assistance measures	-BBI Staff -BBI contractor -Community workshops	Participation and Feedback Decrease in other pests and weeds

WORKSHOPS



Community workshops will be focused on priority pest management needs, with topics, locations and formats to be guided by and flexible to feedback from our ratepayers. Some of our planned workshops include:

- Bridal Creeper Workshops
- Cleavers Control Workshops
- Pokeweed Management Workshops
- Weed Identification Workshops
- K5 Rabbit Control Workshops
- Others as may become applicable to Operational Area Priorities

Audited Financial Report

Our financial report for the 2020-2021 Financial Year is presented on the following pages.

Blackwood Biosecurity Inc

ABN 41 668 334 552

Special Purpose Financial Report - 30 June 2021

Blackwood Biosecurity Inc
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30 June 2021

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General information

The financial statements cover Blackwood Biosecurity Inc as an individual entity. The financial statements are presented in Australian dollars, which is Blackwood Biosecurity Inc's functional and presentation currency.

Blackwood Biosecurity Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

154 Hampton Street, Bridgetown WA 6255

A description of the nature of the incorporated association's operations and its principal activities are included in the Management Committee's report, which is not part of the financial statements.

The financial statements were authorised for issue on 22 October 2021.

**Blackwood Biosecurity Inc
Management Committees' report
30 June 2021**

The Management Committee present their report, together with the financial statements, on the incorporated association Blackwood Biosecurity Inc for the financial year ended 30 June 2021.

The BBI Management Committee Members as of the 30 June 2021 were:

Margaret Joy Morton
Tony Pratico
Jenny Dewing
Julia A Boyle
Martin McMaster
James Boyle
Tash Thomson

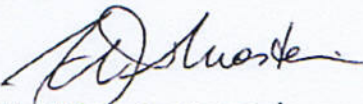
Chair
Vice Chair
Treasurer
Secretary
General Committee Member
General Committee Member
General Committee Member

The net surplus/(deficit) of Blackwood Biosecurity Inc for the financial year ended 30 June 2021 amounted to \$(206,924).

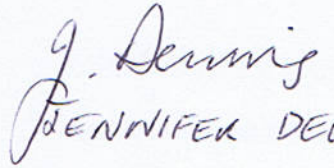
The principal activity of the association during the financial year was to engage property owners and managers across tenure to co-operatively take ownership and control of priority declared pests across the Blackwood Valley.

During the period, Blackwood Biosecurity Inc applied the accounting policies described in Note 1 to these financial statements.

On behalf of the Management Committee


MARGARET MORTON
Name
Position CHAIR

22 October 2021


JENNIFER DEWING
TREASURER
25/11/21

Blackwood Biosecurity Inc ·
Management Committees' declaration
30 June 2021

In the Management Committee's opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with Western Australian legislation the Associations Incorporation Act 2015, the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the Management Committee

MARGARET MORTON
CHAIR
Name
Position CHAIR

22 October 2021

J. Denny
JENNIFER DEWING
TREASURER
25/11/21

Blackwood Biosecurity Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2021

	2021 \$	2020 \$
Revenue		
Funding Received: DPIRD	53,350	386,670
Sundry Payments	6	100
ATO Cash Flow Boost	-	31,840
EOFY adjustment	17,717	-
	<u>71,073</u>	<u>418,610</u>
Other Income	5,483	111,066
Total revenue	<u>76,556</u>	<u>529,676</u>
Expenses		
Employee benefits expense	(27,529)	(21,270)
Depreciation	(4,429)	-
Accounting Fees	(8,469)	-
Auditing Fees	(5,236)	(909)
Catering Costs	(191)	(888)
Insurance	(7,642)	(4,650)
Low Cost Assets	-	(586)
Motor Vehicle Expenses	(30,217)	(11,476)
Pest Animal/Management	(4,111)	(9,397)
Repair & Maintenance	-	(3)
Salaries & Wages	(152,571)	(200,843)
Superannuation	(11,686)	(18,534)
Travel	(3,974)	(27,766)
Administration	(26,155)	(17,943)
Treasurer's Honorarium	(1,270)	(1,500)
Total expenses	<u>(283,480)</u>	<u>(315,765)</u>
Surplus/(deficit) for the year	(206,924)	213,911
Other comprehensive income for the year	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u><u>(206,924)</u></u>	<u><u>213,911</u></u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of financial position
As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current assets			
Cash and cash equivalents		21,125	239,753
Other		-	20,229
Total current assets		<u>21,125</u>	<u>259,982</u>
Non-current assets			
Property, plant and equipment	3	<u>13,288</u>	-
Total non-current assets		<u>13,288</u>	-
Total assets		<u>34,413</u>	<u>259,982</u>
Liabilities			
Current liabilities			
ATO Payable		9,853	11,833
Accounts Payable		2,530	-
Accrued Expense		4,730	-
Annual Leave Liability		-	19,360
PAYG Withholding Payable		8,459	12,768
Superannuation Payable		44	44
Wages Payable		-	256
Total current liabilities		<u>25,616</u>	<u>44,261</u>
Total liabilities		<u>25,616</u>	<u>44,261</u>
Net assets		<u>8,797</u>	<u>215,721</u>
Equity			
Retained surpluses		<u>8,797</u>	<u>215,721</u>
Total equity		<u>8,797</u>	<u>215,721</u>

The above statement of financial position should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of changes in equity
For the year ended 30 June 2021

	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2019	-	-	1,810	1,810
Surplus for the year	-	-	213,911	213,911
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	213,911	213,911
Balance at 30 June 2020	-	-	215,721	215,721
	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2020	-	-	215,721	215,721
Deficit for the year	-	-	(206,924)	(206,924)
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	(206,924)	(206,924)
Balance at 30 June 2021	-	-	8,797	8,797

The above statement of changes in equity should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Statement of cash flows
For the year ended 30 June 2021

	2021 \$	2020 \$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	56,648	509,447
Payments to suppliers (inclusive of GST)	<u>(275,276)</u>	<u>(403,940)</u>
Net cash from/(used in) operating activities	<u>(218,628)</u>	<u>105,507</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(218,628)	105,507
Cash and cash equivalents at the beginning of the financial year	<u>239,753</u>	<u>134,246</u>
Cash and cash equivalents at the end of the financial year	<u><u>21,125</u></u>	<u><u>239,753</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the Management Committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Western Australian legislation, the Associations Incorporation Act 2015, and associated regulations. The Management Committees have determined that the accounting policies adopted are appropriate to meet the needs of the members of Blackwood Biosecurity Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies (continued)

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies (continued)

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-7 years
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The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Blackwood Biosecurity Inc
Notes to the financial statements
30 June 2021

Note 1. Significant accounting policies (continued)

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2021. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

The fair value of assets and liabilities classified as level 3 is determined by the use of valuation models. These include discounted cash flow analysis or the use of observable inputs that require significant adjustments based on unobservable inputs.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Property, plant and equipment

	2021 \$	2020 \$
<i>Non-current assets</i>		
Plant and equipment - at cost	88,586	-
Less: Accumulated depreciation	(75,298)	-
	<u>13,288</u>	<u>-</u>

During the year there were assets identified in a 'Sea Container' and located at Bridgetown. These have been brought into the books of Blackwood Biosecurity Inc as at 30 June 2021. The carrying value of the assets has been determined by management as the remaining useful life of the assets.

Note 4. Events after the reporting period

No matter or circumstance has arisen since 30 June 2021 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

INDEPENDENT AUDITOR'S REPORT

To the members of Blackwood Biosecurity Group Inc

Opinion

We have audited the financial report of Blackwood Biosecurity Group Inc which comprises the statement of financial position as at 30 June 2021, the statement of profit and loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the Management Committee's declaration.

In our opinion, the accompanying financial report gives a true and fair view of the financial position of the Entity as at 30 June 2021, and of its financial performance for the year then ended in accordance with applicable Australian Accounting Standards to the extent described in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with applicable Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the Constitution and the Associations Incorporation Act 2015. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Constitution and *Associations Incorporation Act 2015* and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial



report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chassey Cedric Davids, CA, AMIIA, BCom
Registered Company Auditor number 490152
Director
Australian Audit

Dated: 22 October 2021